EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 05/02/2009 05:00 Wellbore Name **Rig Name Rig Service Type Rig Type** Company Rig 175 Platform Drilling Rig (Conv) International Sea Drilling LTD (ISDL) Primary Job Type Plan Mobilization Only Move Rig Target Measured Depth (mKB) Target Depth (TVD) (mKB) AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount 609/08021.1.01 16,315,448 2,964,119 Cumulative Cost **Daily Cost Total** Currency 1,792,232 AUD 210,152 Report Start Date/Time Report End Date/Time **Report Number** 04/02/2009 05:00 05/02/2009 05:00 9

Management Summary

No accidents, incidents, or environmental spills. PTSM and JSA's held as required. Conduct Hazard Hunts. Prep and remove Howco cement unit, reinstate pipe deck panel #1 after lifting Howco unit, remove shakers and prepare to backload to boat, remove cable drag chain, prep and remove centrifuge skid, R/D and prepare shakers and centrifuge mud process modules for removal, remove stairs and walkays from shakers and centrifuge mud process modules, R/D spooling on mud process modules, remove rig floor drains and hoses, electrician prepare cables for cable festoon, seperate and prepare auger for removal, clean mud process pits and remove spooling, remove and break down overboard discharge line from underneath mud process modules, R/D scaffolding on stair tower from rig floor to pipe deck and prep for removal, R/D mud dock and prep for removal. Backload Howco unit, centrifuge skid, shakers, cable drag chain, service pipe suitcase, dog house, tool wing basker, walkways, baskets, and containers to boat. Release Far Scandia at 18:00 hrs for trip to BBMT to offload equipment.

RIG MOVE: 92% of general rig down activities complete, 100% of mast rig down complete, 43% of rig floor and substructure rig down complete, 4% of pipe deck rig down complete, 27% of DSM rig down complete, 21% of work boats rig down phase, 48% of total rig down complete, 26% of total rig move complete.

Activity at Report Time

Preparing to remove shaker mud process module.

Next Activity

Remove shaker and centrifuge mud process module. Remove mud dock and stairtower to rig floor.

Daily Operations: 24 HRS to 05/02/2009 06:00

		BARRACOUTA A3W	1	
			1	
Rig Name	Rig Type	Rig Service Type	Company	
SHU	Platform	Snubbing Unit	Imperial Snubbing Services	
Primary Job Type		Plan		
Well Servicing Workover		Repair ICA by removing part of the 7" casing		
Target Measured Depth (mKB) 3,038.53		Target Depth (TVD) (mKB)		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
602/04002.1.01		8,300,000	20,273,000	
Daily Cost Total		Cumulative Cost	Currency	
78,633		14,158,212	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
04/02/2009 06:00		05/02/2009 06:00	160	
Management Sumn	nary			
Continue to Mill on th	ne fish with the 6" was	sh over assembly from 1009.5m to 1013.1m. Po	ooh from 1013.1m to 770m.	
Activity at Report T	ime			
Pooh with 6" wash o	ver assy from 770m.			
Next Activity				
Inspect BHA on surfa	ace and make up ove	r shot.		

Daily Operation	s: 24 HRS to 05	/02/2009 06:00		
Wellbore Name		,		
		WEST KINGFISH W26		
Rig Name	Rig Type	Rig Service Type	Company	
Rig 22	Platform	Workover Rig (Conv)	Imperial Snubbing Services	
Primary Job Type		Plan Plan		
Plug and Abandonment Only		Plug & Abandon - stage 2		
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
80004827		1,461,013		
Daily Cost Total		Cumulative Cost	Currency	
36,914		75,412	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
04/02/2009 06:00		05/02/2009 06:00	2	
Management Summ	nary			
Conduct rig move ba	sket and container in	ventories. Prepare lifts for backloading to BBMT. I	Electrician checking and tagging all electrical equipment.	
Activity at Report T	ime			
Next Activity				
		d prepare loads for demob to WKF.		

Daily Operations: 24 HRS to 05/02/2009 06:00 Wellbore Name

		MARLIN A14		
Rig Name	Rig Type	Rig Service Type	Company	
Wireline 2	Platform	Wireline Unit	Halliburton / Schlumberger	
Primary Job Type		Plan		
Workover PI		Upwards re-completion		
Target Measured Depth (mKB)		Target Depth (TVD) (mKB)		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
602/09001.1.01		370,000		
Daily Cost Total		Cumulative Cost	Currency	
23,061		117,275	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
04/02/2009 06:00		05/02/2009 06:00	6	

Management Summary

Run hole and recover the SSSV from 139 mtrs MDKB.Run in hole with a 5 mtrs HSD gun with Power Jet Omega charges and MWPT, perforate the interval from 1521 mtrs to 1526 mtrs MDKB.Run back in the hole again with another 5 mtr Gun the same as above and perforate the interval from 1526 mtrs to 1531 mtrs MDKB. Run in hole again with the Dummy plug to confirm that we have clear access for the MPBT there were no problems with this run.Run in hole with the MPBT correlating on depth as we run in the hole using the end of tubing and collars as a reference.Placed the plug with the top of the element at 1563 mtrs MDKB, started the plug into its setting sequence it took 74 minutes to set and shear off POOH.Lay down Schlumberger and stand up Halliburton, run in hole and set the SSSV at 139 mtrs MDKB, valve set OK and POOH. SDFN.

Activity at Report Time

SDFN Next Activity

Dumping Water and Cement and Rigging down.